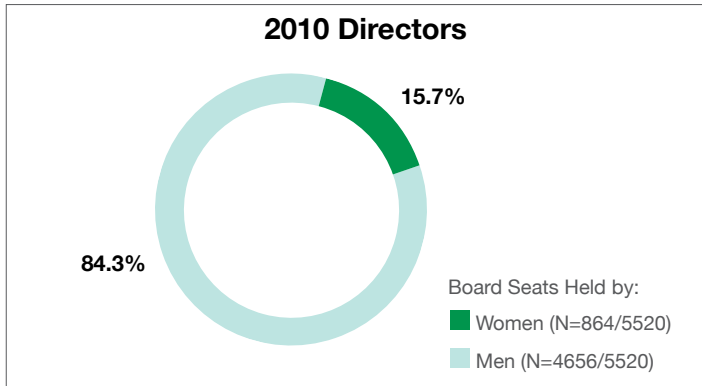
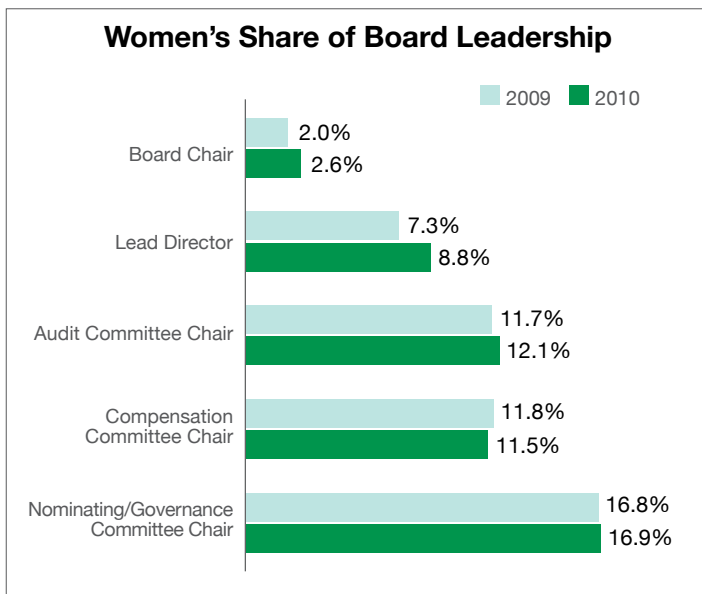


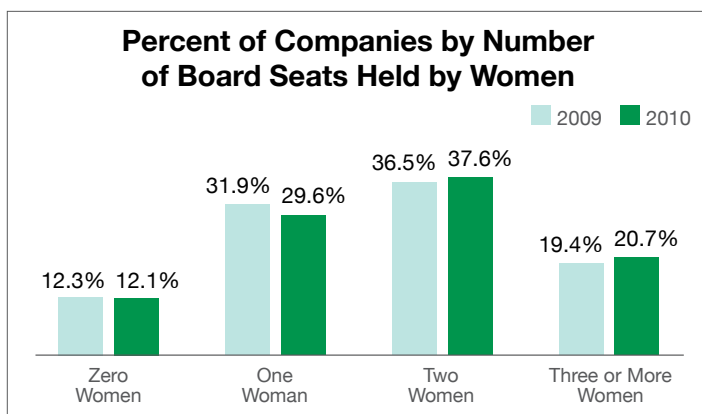
2010 CATALYST CENSUS: FORTUNE 500 WOMEN BOARD DIRECTORS¹



- In 2009, women held 15.2 percent of board seats.²



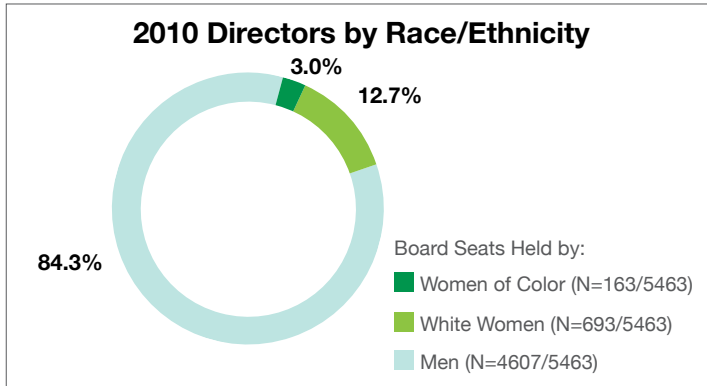
- Women's share of nominating/governance committee chairs continues to be the only board leadership position in which women are keeping pace with their share of overall board seats.



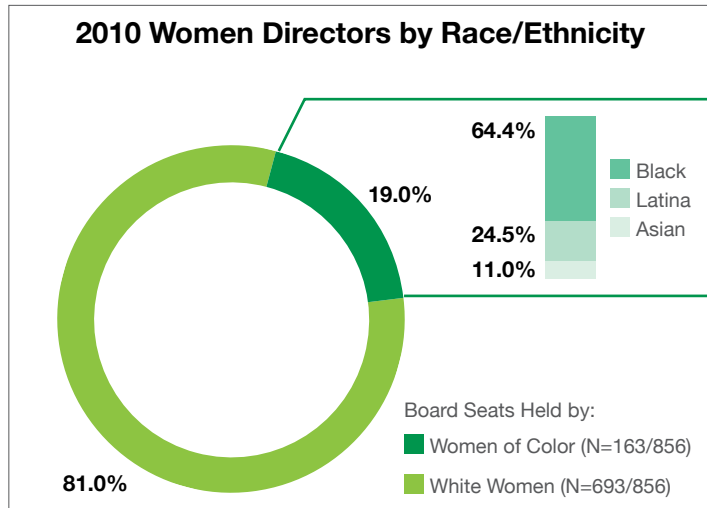
- In both 2009 and 2010, more than 50 percent of companies had at least two women board directors, yet more than 10 percent had no women serving on their boards.

1. 2010 analysis is based on 497 companies. See Appendix 1—Methodology for more information. Results are accurate within one-tenth of a percent. Percents may not add to 100 because of rounding.

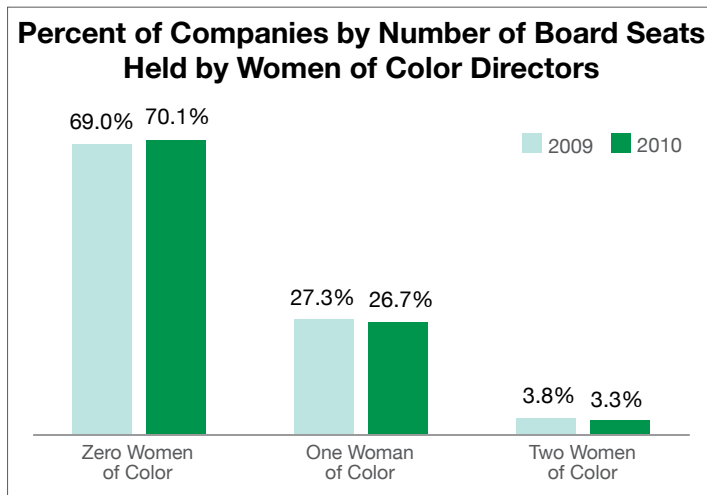
2. Changes from 2009 to 2010 are not statistically significant for all data in this report.



- In 2009, women of color held 3.1 percent of all board seats, and white women held 12.1 percent.³



- In 2009, women of color also comprised about one-fifth of all women directors.
- In 2009, women of color directors comprised about two-thirds Black women, about one-quarter Latinas, and about one-tenth Asian women.



- In both 2009 and 2010, almost one-third of companies had at least one woman of color director, but none had three or more women of color directors serving together.

3. Catalyst attempts to collect race/ethnicity data for women at every *Fortune* 500 company. Analysis is based on data from companies that have complete race/ethnicity data for each woman director and companies without any women. The 2010 race/ethnicity analysis is based on 491 companies, compared to 477 in 2009. See Appendix 1—Methodology for more information.

This study was authored by Rachel Soares, Senior Associate, Research; Jan Combopiano, Vice President and Chief Knowledge Officer; Allyson Regis, Intern; Yelena Shur, Intern; and Rosita Wong, Intern.

Research Partners: American Express Company, BMO Financial Group, Deloitte LLP, Ernst & Young LLP, Google, IBM Corporation, McDonald's Corporation, and UPS