The Millennial generation is projected to be 50% of the global workforce by 2020.

**MYTH**  Millennials don’t care about traditional symbols of success.

**FACT**  Millennials define success in terms of traditional economic stability.

- To Millennials, success means:
  - Having enough money to support their family: 80%
  - Having money in savings: 74%
  - Owning a home: 51%

- Few Millennials report needing to:
  - Own the latest tech devices: 24%
  - Own luxury items such as designer clothing and jewelry: 17%
  - Belong to exclusive social clubs or be seen as the “elite”: 10%

**MYTH**  TV and the internet shape Millennials’ views of success.

**FACT**  Millennials say they are most influenced by the important people and traditions in their lives.

- Millennials’ definitions of success are mostly influenced by their:
  - Families: 78%
  - Mentors: 56%
  - Peers: 52%
  - National culture/values: 47%
MYTH Millennials are narcissistic and don’t strive toward meaningful goals.

FACT Millennials have many worthwhile aspirations.

**Millennials believe it is important to achieve:**

- **Family success**: 98% by developing and maintaining fulfilling relationships.
- **Personal success**: 98% through personal growth and contentment.
- **Social success**: 97% by maintaining close friendships and making new friends.
- **Career success**: 92% through job advancement and obtaining a prestigious position.

MYTH Millennials only care about “living in the moment” and don’t bother to save for their future.

FACT Most Millennials care about financial stability and manage their money accordingly.

- **81%** put a portion of their income into savings.
- **37%** agree that Millennials are less concerned with financial and job stability than other generations.

MYTH Millennials are happy to just “coast along” and don’t have high career aspirations.

FACT Nearly all Millennials plan to work their way up the career ladder.

- **94%** believe they will be equally or more successful than their parents.
- **91%** believe they will be working at a higher level in five years.
- **81%** believe their current job is a stepping stone to other positions.

MYTH Millennials disregard the role of gender as it relates to definitions of success.

FACT Most Millennials think that gender impacts how they define success.

- **67%** believe that Millennial women define success differently from Millennial men.

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Takeaways for organizations seeking to better recruit, advance, and retain Millennials:

Make the road to advancement transparent.
Connect junior employees with sponsors and high-visibility opportunities to help them achieve their goals.

Avoid making assumptions about Millennials as a whole.
Listen to individual employee aspirations to better support all employees and retain the best talent.

Recruit Millennials by providing flexible work arrangements.
Allow employees to arrange their work and personal lives in ways that allow them to achieve family, personal, social, and career success.

NOTES:
The findings reported are based on responses to a Catalyst poll conducted in March and April of 2015 from 171 Millennial women and men living in the United States and Canada. Participants ranged in age from 18 to 35 years old and included 91% women and 9% men. The data reported were collected in partnership with Levo League.

SOURCES: