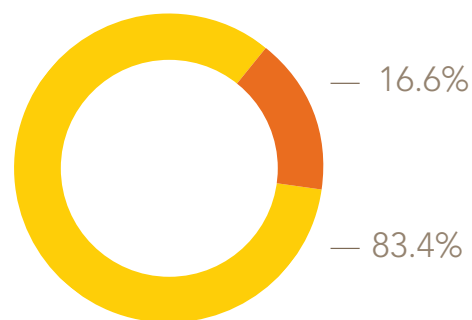




2012 Catalyst Census

Fortune 500 Women Board Directors¹

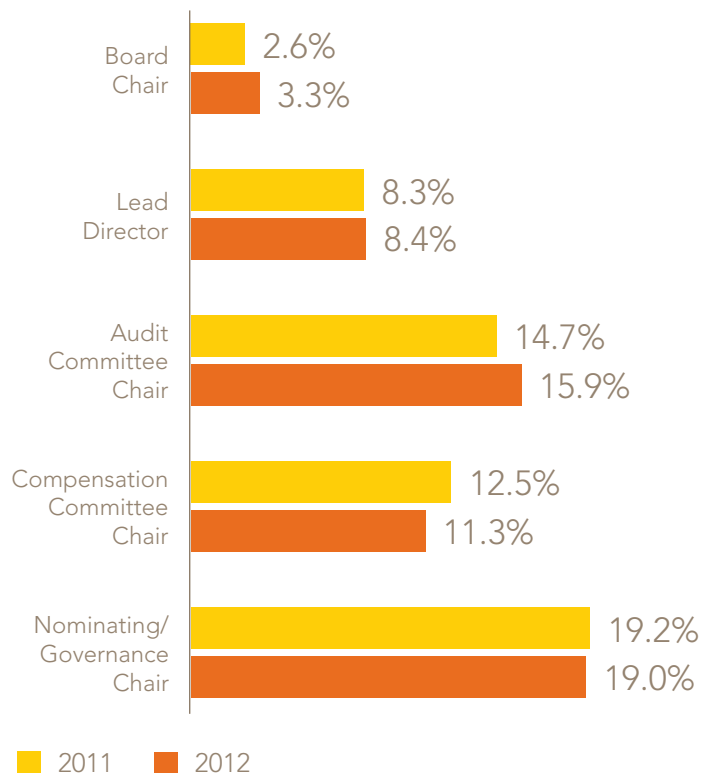
2012 BOARD SEATS



In 2011, women held 16.1 percent of board seats.



WOMEN'S SHARE OF BOARD LEADERSHIP



Women's representation in nominating/governance committee chairs continued to keep pace with their share of overall board seats.

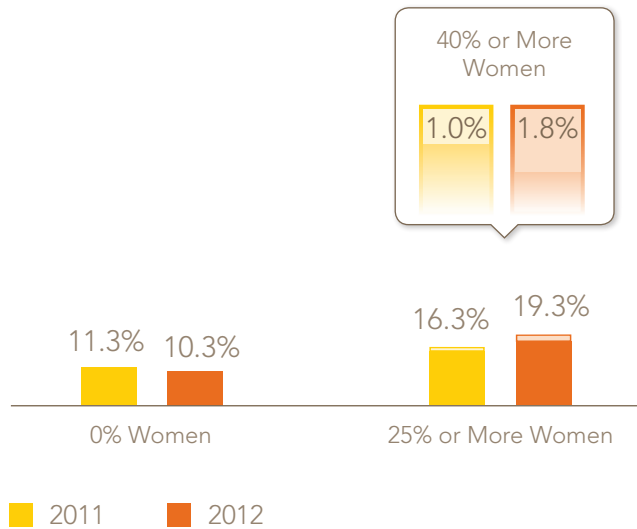
Women's representation in all other board leadership positions continued to lag their share of overall board seats.

1. 2011 and 2012 analyses are based on 497 companies. See Appendix 1—Methodology for more information. Results are accurate within one-tenth of a percent. Percents may not add to total because of rounding. None of the changes from 2011 to 2012 are statistically significant.



2012 Catalyst Census: Fortune 500 Women Board Directors

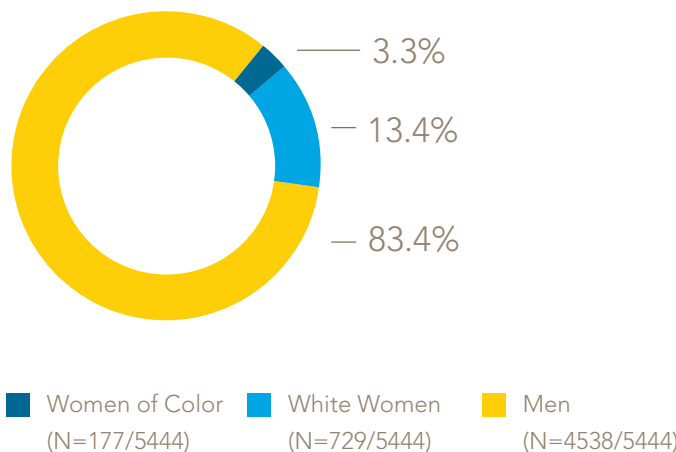
COMPANIES BY PERCENTAGE OF BOARD SEATS HELD BY WOMEN



In both 2011 and 2012, less than one-fifth of companies had 25 percent or more women directors, while one-tenth had no women serving on their boards.

Less than one-fourth of companies had three or more women directors serving together in both 2011 (21.7%) and 2012 (23.1%).

2012 BOARD SEATS BY RACE/ETHNICITY



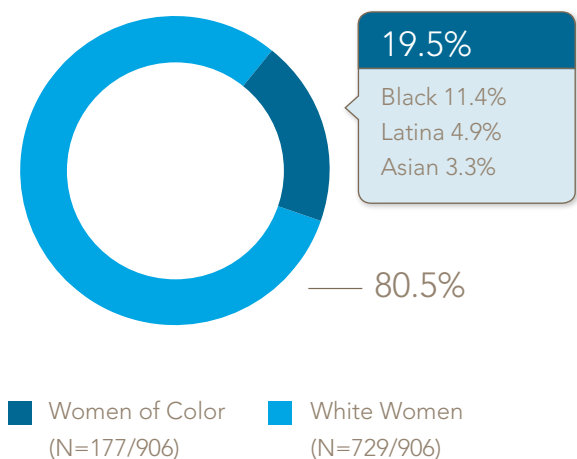
In 2011, women of color held 3.0 percent of all board seats, and white women held 13.1 percent.²

2. Catalyst's 2012 race/ethnicity data was drawn from 493 Fortune 500 companies, compared to 495 in 2011.



2012 Catalyst Census: Fortune 500 Women Board Directors

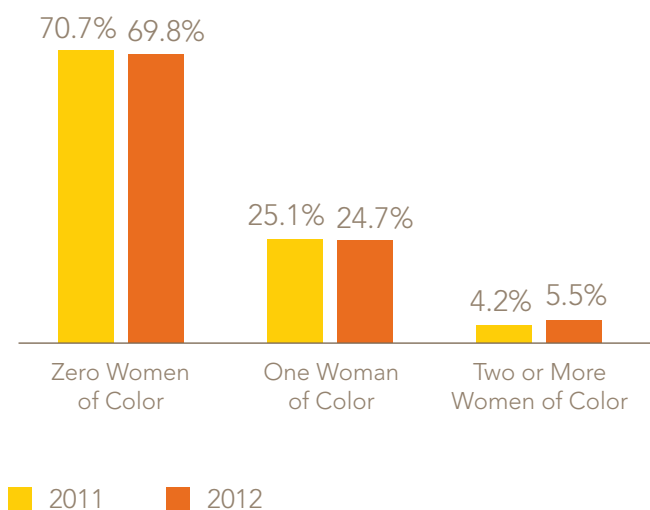
2012 BOARD SEATS HELD BY WOMEN BY RACE/ETHNICITY



In 2011, women of color's share of board seats held by all women was 18.8 percent.

In 2011, women of color's share of board seats held by all women comprised 11.3 percent black women, 4.9 percent Latinas, and 2.5 percent Asian women.

COMPANIES BY NUMBER OF BOARD SEATS HELD BY WOMEN OF COLOR DIRECTORS



In both 2011 and 2012, more than two-thirds of companies had no women of color directors.

This study was authored by Rachel Soares, Senior Research Associate, and Samantha Bonaparte, Sherika Campbell, Victoria Margolin, and Jocelyn Spencer, Interns.

Research Partners: Bloomberg L.P., BMO Financial Group, Chevron Corporation, Credit Suisse, Dell Inc., Deloitte LLP, Desjardins Group, Deutsche Bank AG, Ernst & Young, General Motors Company, Hewlett-Packard Company, IBM Corporation, KeyBank, McDonald's Corporation, Sodexo Inc., UPS

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