

APPENDIX 7 WOMEN'S REPRESENTATION BY REGION¹

Average Number of Women Directors and Women Executive Officers by Region

Region	Number of Companies	Average Number of Women Directors ²	Average Number of Total Directors ³	Average Number of Women Executive Officers ²	Average Number of Total Executive Officers ³
Midwest	131	1.8	11.4	1.7	11.6
Northeast	125	2.0	11.6	1.5	10.5
South	159	1.4	10.6	1.0	9.5
West	81	1.7	10.9	1.5	10.2
Total	496	1.7	11.1	1.4	10.4

Percent of Women Directors and Women Executive Officers by Region

Region	Number of Board Seats	Percent of Women Directors ⁴	Number of Executive Officer Positions	Percent of Women Executive Officers ⁴
Midwest	1490	15.5%	1522	14.8%
Northeast	1445	16.9%	1311	14.3%
South	1685	13.6%	1505	10.7%
West	886	15.1%	823	14.9%
Total	5506	15.2%	5161	13.5%

States Included in Each Region⁵

Midwest	IA	IL	IN	KS	MI	MN	MO	ND	NE	OH	SD	WI					
Northeast	CT	MA	ME	NH	NJ	NY	PA	RI	VT								
South	AL	AR	DC	DE	FL	GA	KY	LA	MD	MS	NC	OK	SC	TN	TX	VA	WV
West	AK	AZ	CA	CO	HI	ID	MT	NM	NV	OR	UT	WA	WY				

1. 2009 analysis is based on 496 companies. Catalyst excluded four companies due to specific events: two declared bankruptcy, one was acquired, and one delisted with the SEC. See Appendix 1—Methodology for more information. The margin of error is 0.1 percent.

2. Sum of all women directors or women Executive Officers in each region divided by the number of companies in each region.

3. Sum of all directors or Executive Officers in each region divided by the number of companies in each region.

4. Sum of all women directors or women Executive Officers in each region divided by the sum of all board seats or Executive Officer positions in each region.

5. For 2009 analysis, no *Fortune* 500 companies were headquartered in the following 11 states: Alaska (AK), Hawaii (HI), Maine (ME), Mississippi (MS), Montana (MT), New Hampshire (NH), New Mexico (NM), South Dakota (SD), Vermont (VT), West Virginia (WV), and Wyoming (WY).