

APPENDIX 1: COMPANIES WITH 25 PERCENT OR MORE WOMEN BOARD DIRECTORS*

RANK	COMPANY †	TOTAL WOMEN DIRECTORS	TOTAL DIRECTORS	PERCENTAGE OF WOMEN DIRECTORS	NAICS INDUSTRY
125	Sara Lee	5	11	45.5%	Manufacturing
443	Longs Drug Stores	4	9	44.4%	Retail Trade
283	Avon Products	4	10	40.0%	Retail Trade
191	Pepsi Bottling	4	10	40.0%	Manufacturing
133	TJX	4	10	40.0%	Retail Trade
352	Estée Lauder	5	13	38.5%	Retail Trade
405	Avis Budget Group	3	8	37.5%	Retail Trade
145	Xerox	4	11	36.4%	Manufacturing
250	Principal Financial	5	14	35.7%	Finance and Insurance
85	Aetna	4	12	33.3%	Health Care and Social Assistance
215	Circuit City Stores	4	12	33.3%	Retail Trade
302	Gannett	3	9	33.3%	Information
116	J.C. Penney	4	12	33.3%	Retail Trade
36	Johnson & Johnson	4	12	33.3%	Manufacturing
18	McKesson	3	9	33.3%	Wholesale Trade
286	Nordstrom	3	9	33.3%	Retail Trade
280	Office Depot	4	12	33.3%	Retail Trade
353	Omnicare	3	9	33.3%	Health Care and Social Assistance
364	Quest Diagnostics	3	9	33.3%	Health Care and Social Assistance
362	Ryder System	4	12	33.3%	Transportation and Warehousing
65	Sysco	4	12	33.3%	Wholesale Trade
162	Texas Instruments	4	12	33.3%	Manufacturing
492	Western Union	3	9	33.3%	Finance and Insurance
105	Weyerhaeuser	4	12	33.3%	Manufacturing
263	State Street Corp.	5	16	31.3%	Finance and Insurance
35	WellPoint	5	16	31.3%	Health Care and Social Assistance
213	General Mills	4	13	30.8%	Manufacturing
89	Travelers Cos.	4	13	30.8%	Finance and Insurance
81	Washington Mutual	4	13	30.8%	Finance and Insurance
97	3M	3	10	30.0%	Professional, Scientific, and Technical Services
27	AT&T	6	20	30.0%	Information
475	Clorox	3	10	30.0%	Retail Trade
493	Conseco	3	10	30.0%	Finance and Insurance
76	Federated Department Stores	3	10	30.0%	Retail Trade
453	Hershey	3	10	30.0%	Manufacturing

APPENDIX 1: COMPANIES WITH 25 PERCENT OR MORE WOMEN BOARD DIRECTORS* (CONTINUED)

326	KeySpan	3	10	30.0%	Utilities
99	Merck	3	10	30.0%	Manufacturing
22	Merrill Lynch	3	10	30.0%	Finance and Insurance
63	PepsiCo	3	10	30.0%	Manufacturing
107	Publix Super Markets	3	10	30.0%	Retail Trade
308	Boston Scientific	4	14	28.6%	Manufacturing
452	Host Hotels & Resorts	2	7	28.6%	Real Estate and Rental and Leasing
408	Kelly Services	2	7	28.6%	Administrative & Support, Waste Management & Remediation Services
335	CIT Group	3	11	27.3%	Finance and Insurance
182	Eastman Kodak	3	11	27.3%	Manufacturing
296	Hilton Hotels	3	11	27.3%	Accommodations
62	Intel	3	11	27.3%	Manufacturing
406	Mattel	3	11	27.3%	Manufacturing
337	Northeast Utilities	3	11	27.3%	Utilities
196	PG&E Corp.	3	11	27.3%	Utilities
33	Target	3	11	27.3%	Retail Trade
21	UnitedHealth Group	3	11	27.3%	Health Care and Social Assistance
265	BB&T Corp.	4	15	26.7%	Manufacturing
237	Amazon.Com	2	8	25.0%	Professional, Scientific, and Technical Services
430	Barnes & Noble	3	12	25.0%	Retail Trade
420	Beazer Homes USA	2	8	25.0%	Construction
389	Charles Schwab	3	12	25.0%	Finance and Insurance
40	Dow Chemical	3	12	25.0%	Manufacturing
149	Eli Lilly	3	12	25.0%	Manufacturing
6	General Electric	4	16	25.0%	Finance and Insurance
269	H.J. Heinz	3	12	25.0%	Manufacturing
334	Integrus Energy Group	4	16	25.0%	Utilities
363	Safeco	3	12	25.0%	Finance and Insurance
38	Sears Holdings	2	8	25.0%	Retail Trade
442	Stryker	2	8	25.0%	Manufacturing
41	Wells Fargo	4	16	25.0%	Finance and Insurance
411	Whole Foods Market	2	8	25.0%	Retail Trade
211	Williams	3	12	25.0%	Utilities

*Reflects publicly available data obtained by Catalyst from annual reports, proxy statements, and company websites for the period from April 1, 2006, to March 31, 2007.

† Fortune style was used for the company names.