



APPENDIX 1: FINANCIAL INSTITUTIONS

With each census, Catalyst continues to refine our methodology to reflect, as accurately as possible, the Canadian corporate community. How we count corporate officers in banks is a case in point. Starting in 2004, Catalyst counted the corporate officers at the six major financial institutions in Canada differently than the other companies on the FP500. During the verification process, the banks were not consistent with one another in the positions they included in their corporate officer pools. To remain consistent with the definition of corporate officer, and allow comparability among the banks, Catalyst only included positions at the EVP* and above in the count of corporate officers.

* Since The National Bank does not have an EVP title, we included positions at the SVP level and above in its count of corporate officers.